

MEMORANDUM OF UNDERSTANDING
between
Desarrollo de la Responsabilidad Social (“DERES”)
and
the World Business Council for Sustainable Development (“WBCSD”)

Preamble

DERES and WBCSD share several fundamental objectives:

- to promote progress towards sustainable development,
- to further improvements in the management of environmental issues by business and industry,
- to disseminate information about “best practices” identified,
- to study relevant policy issues and ensure that the resulting considered views of business are fully taken into account by policymakers.

As a result, DERES and WBCSD agree that it would be mutually beneficial to establish a working relationship. This Memorandum of Understanding has been drawn up in order to implement these intentions.

Institutional Links

DERES will become a Partner Organisation of WBCSD.

DERES and WBCSD will remain completely separate legal entities. Members of WBCSD in Uruguay that are also members of DERES, will communicate directly with WBCSD on WBCSD matters and with DERES on DERES matters.

DERES will invite WBCSD to send a representative to attend appropriate meetings of the DERES. WBCSD will invite DERES to send a representative to attend the relevant WBCSD meetings.

Links at the Working Group Level

DERES and WBCSD will endeavour to cooperate actively through providing relevant information and specialist expertise as input to one another’s work. In addition:

DERES will consider favourably inviting representatives of WBCSD to participate as expert advisors to its various Task Forces, and on relevant Projects, and

WBCSD will consider favourably inviting representatives of DERES to participate as expert advisors to its various Working Groups.

DERES and WBCSD will keep each other informed regarding plans for new Task Forces, Projects and Working Groups on matters concerning sustainable development.

Cooperation on Policy Issues

DERES and WBCSD can each only articulate the views of its own members on policy issues. Nevertheless coordination and interchange of expertise, and awareness of the opinions and views of one another’s members, will frequently be mutually beneficial when researching into and formulating positions on policy issues. The respective Secretariats will accordingly keep each other informed about policy work of mutual relevance. For the avoidance of doubt, it is hereby expressly confirmed that DERES and WBCSD cannot bind one another on policy issues.

Communications and Public Relations

DERES and WBCSD will each send to the other at the time of its release a copy of relevant official statements, press releases, etc., and will send to the other five copies of relevant publications.

DERES and WBCSD will keep one another informed of significant meetings and public relations opportunities etc. where these are of relevance to both organisations, and of their respective plans with regard to these events. Sympathetic consideration will be given to possibilities for coordination of plans and joint action at such events, particularly in Uruguay.

DERES will help promote awareness on the WBCSD in Uruguay.

DERES and WBCSD will keep one another informed about relevant contacts with other organisations.

Joint members

Joint members represent an important link between DERES and WBCSD as a channel for information and direct involvement from Uruguay in the WBCSD work.

The partners will therefore strive to have at least one member company from Uruguay in the WBCSD.

Likewise, WBCSD will encourage its member's subsidiaries in Uruguay to join DERES in order to strengthen its activities and create closer ties between the two organizations.

Other Matters

DERES and WBCSD will each nominate a member of its Secretariat as the principal point of contact for day-to-day matters. All communications should be sent to that nominated person, who will be responsible for making any necessary arrangements regarding forwarding such communications within their own organisation.

Duration

This Memorandum of Understanding shall come into effect upon signature and shall initially continue until 31st December 2007. Thereafter it will be automatically renewed for each subsequent calendar year until one organisation notifies the other that it does not wish it to be renewed, (such notice to be given not less than 3 months before the then current expiry date).



Omar Braga
Chairman
Desarrollo de la Responsabilidad
Social

Date: September 18, 2006

Björn Stigson
President
World Business Council for
for Sustainable Development

Date